

CITY OF LA VERNE
ADJOURNED MEETING
CITY COUNCIL AGENDA

Tim Hepburn, Mayor
Robin Carder, Mayor Pro Tem
Muir Davis, Council Member
Rick Crosby, Council Member
Wendy M. Lau, Council Member



www.cityoflaverne.org
(909) 596-8726 - Phone
(909) 596-8740 - Fax
City Hall Council Chamber
3660 D Street
La Verne, CA 91750

Thursday, April 30, 2020, 10:15 am

In order to minimize the spread of the COVID 19 Virus, Governor Newsom has issued Executive Orders that temporarily suspend requirements of the Brown Act. Please be advised that the Council Chambers are closed to the public and La Verne City Council Members may attend this meeting telephonically.

You are strongly encouraged to observe the City Council meeting through the City's website at www.cityoflaverne.org and following the link titled "Council Meeting Live Stream" or on YouTube at www.cityoflaverne.org/youtube.

If you wish to make a comment on the public hearing regarding issuance of bonds by the California Municipal Finance Authority on behalf of Hillcrest, please submit your comments via email to the Assistant City Clerk at cityclerk@cityoflaverne.org. For this public hearing only, you may participate by calling (909) 596-8726 on April 30, 2020 at 10:15 a.m.

In compliance with the American Disabilities Act, any person with a disability who requires a modification or accommodation in order to participate in a meeting should contact the City Clerk's Office at (909) 596-8726 at least 48 hours prior to the meeting. Regular Meetings are held on the 1st and 3rd Monday of every month.

The City of La Verne thanks you in advance for taking all precautions to prevent the spread of the COVID 19 virus.

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Council Member Lau, Council Member Crosby, Council Member Davis, Mayor Pro Tem Carder and Mayor Hepburn.

4. **Public Hearing to Consider Issuance of Tax-Exempt Obligations by California Municipal Finance Authority on behalf of Hillcrest** – Pursuant to Federal law, the City Council must hold a public hearing when tax exempt obligations are proposed to be issued. The City of La Verne is not a party to the financing and would not be liable on the obligations. The obligations are being issued to refinance existing debt and to finance the construction of fourteen (14) new residences which have already been approved by the City Council. NOTE: Mayor Hepburn previously served on the Hillcrest Board of Directors and advised on the new homes to be constructed. He recused himself during Council consideration of the approval of the new homes and he will recuse himself on this issue. Mayor Pro Tem Carder will conduct the public hearing.

STAFF RECOMMENDATION:

The City Council should, after conducting the public hearing, adopt Resolution No. 20-29 approving the issuance of obligations (not to exceed \$50,000,000) by the California Municipal Finance Authority for the benefit of Brethren Hillcrest Homes

Resolution No. 20-29 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA VERNE, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA APPROVING THE ISSUANCE OF THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$50,000,000 FOR THE PURPOSE OF FINANCING AND REFINANCING THE ACQUISITION, CONSTRUCTION, FURNISHING AND EQUIPPING OF A SENIOR LIVING COMMUNITY FOR BRETHREN HILLCREST HOMES AND CERTAIN OTHER MATTERS RELATING THERETO.

5. **ADJOURNMENT**

THE NEXT REGULAR MEETING of the La Verne City Council
is on Monday, May 4, 2020, at 6:30 pm.

Posting Statement: On April 23, 2020, a true and correct copy of this Agenda was posted on the bulletin board at La Verne City Hall, 3660 D Street, La Verne, and on the City's website at cityoflaverne.org.